

NS Miscellaneous

UPDATE ON VALUATION

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BWP REIT PLC
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BWP REIT plc

("BWP REIT" or the "Company")

Update on valuation

BWP REIT Plc (IPSX ticker: BWP) is pleased to announce a quarterly property valuation as at 30 June 2023 by Avison Young which shows an increase in valuation to £60.3 million, compared to their 31 March 2023 valuation of £59.1 million which was published in the Company's interim report for the 6 months to 31 March 2023.

BWP REIT Plc is a single asset company which owns Bridgewater Place, an office-led mixed-use property situated in a prime location in central Leeds.

ENQUIRIES

BWP REIT PLC

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The Company's ISIN is GB00BQ1NFW69.

Further information on BWP REIT plc is available at www.bwpreit.com¹.

NOTES

BWP REIT plc is a single asset REIT offering shareholders exposure to the performance of the Bridgewater Place which is an office-led mixed-use property situated in a prime location in central Leeds.

The Company's asset manager is M7 Real Estate Limited ("M7"). M7 is a leading specialist in the pan-European, regional, multi-tenant real estate market. It has over 225 employees in 14 countries and territories. The team manages almost 590 assets with a value of circa €5.9 billion.

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